

Warrant name: MSN.VND.M.CA.T.2021.2  
 Company name VNDirect Securities Corporation  
 Subject Announcement of adjustment of covered warrant

Content:

VNDirect Securities Corporation announces the adjustment of covered warrant as follows:

Issuer:	VNDirect Securities Corporation
Warrant code:	CMSN2109
Name (code) of underlying security:	MSN
Issuer of underlying security:	Ma San Group Corporation
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	4.3 months
Expiration date:	February 10, 2022
Adjustment date:	December 15, 2021
Reason:	Ma San Group Corporation made a cash dividend payment.

Old exercise price	(1)	150,000 VND
Old conversion ratio	(2)	12 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	157,000 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	156,800 VND
New exercise price	(5) = (1) x [(4)/(3)]	149,809. VND
New conversion ratio	(6) = (2) x [(4)/(3)]	11.9847 : 1

